

CIA INTERNAL USE ONLY
OGC Has Reviewed

13 March 1973

MEMORANDUM FOR THE RECORD

SUBJECT: [REDACTED]

1. At the request of [REDACTED] I met with Dr. [REDACTED] on 8 March 1973 and he reviewed with me his personal financial situation. Later [REDACTED] joined us. I indicated that I thought we did have a serious problem. Dr. [REDACTED] stated that it would be extremely difficult, if not impossible, for him to divest himself completely of his interest in his company. I suggested that before we made any final decision it would be helpful if he would furnish a listing of his various contracts with DoD with a few descriptive words which could then be measured against his intended duties in the Agency. [REDACTED] made these available to both [REDACTED] and myself on Friday, 9 March 1973.

2. After review of the subjects of the contracts measured against his probable Agency duties, I advised [REDACTED] that indeed we did have a problem. I stated that either he would have to divest himself of the corporation which I knew was not a viable course of action or else, as I saw it, he would have to put his stock in his company in a Packard-type blind trust. I explained to him that this meant that he would have no voice in handling the affairs of his company and that all income, if any, and appreciation would have to be devoted to charities of his choice. I also indicated that the trustee would have to be an impartial corporate trustee. [REDACTED] stated he wanted to think the matter over from his viewpoint and added that he had rather expected that this would be the type of solution. Dr. [REDACTED] stated he would be in touch with us in a few days.

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3. I advised [REDACTED] of the above on 12 March 1973. He requested that if I heard from [REDACTED] to please let him know, otherwise [REDACTED] plans to be in touch with [REDACTED] on 14 March. [REDACTED] did inquire the time factors. I assured him that the trust arrangement would be a matter of a few days but speculated that [REDACTED] would have other time considerations with respect to the people that he might have to put in charge of the operation of his corporation.

[REDACTED]

Deputy General Counsel

OGC:JSW:mks

✓ Orig - OGC Subj - Conflict of Interests
1 - OGC Chrono

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NOTE ATTACHED TO MEMORANDUM FOR THE RECORD DATED
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